

The Standard Bank of South Africa Limited  
ZAR80,000,000,000 Structured Note Programme

Increase in Programme Amount

We hereby notify you, pursuant to clause 11 (Increase in Programme Amount) of the Programme Agreement, that the Programme Amount of the above Programme will be increased from ZAR80,000,000,000 to ZAR120,000,000,000 with effect from 11 November 2022 whereupon all references to the current Programme Amount in the Programme Agreement, the Agency Agreement, the Programme Memorandum, the Disclosure Schedules and any other relevant documents will be deemed amended accordingly.

Terms used in this announcement have the meanings given to them in the Programme Agreement.

Dated: 10 November 2022

Sponsor - The Standard Bank of South Africa Limited  
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